

MINUTES OF THE MEETING WITH Spin-cot Textiles Pvt Ltd

ATTENDEES

Spin-cot Textiles Pvt Ltd

NSEL

- 1. Mr. Kameshwara Rao

- 1. Mr. Joseph Massey
- 2. Mr. PR Ramesh

DISCUSSIONS

- 1. Mr Kameshwara Rao submitted that the amount of Rs 38 crores approx., which had been outstanding in the name of M/s. Spin-Cot Textiles Pvt. Limited in the books of NSEL had been utilized by him in paying to his bankers for reducing the liabilities of the company.
- 2. Mr Kameshwara Rao informed that certain investors of NSEL are interested in clearing the default amounts outstanding in the name of M/s. Spin-Cot Textiles Pvt Ltd.
- 3. He also agreed to check the amounts payable in the name of the said Investors as appearing in the accounts of NSEL before approaching the said Investors before further steps in this regard.
- 4. He was advised to request the concerned investors to submit to NSEL, the expression of interest in this regard, duly endorsed by M/s. Spin-Cot Textiles Pvt Ltd.
- 5. He also informed that simultaneously, he is working on disposing off the assets including Land & Machinery, for which he agreed to submit the advertisement to NSEL before getting it published in the National Dailies.
- 6. He also requested that after the issue of the said advt., the same may also be displayed on the NSEL portal.

For SPIN-COT TEXTILES PVT. LTD.

Kameshwara Rao
 Managing Director

26/9/13

[Signature]

P. R. Ramesh
 26/9/13

Minutes of the meeting held at NSEL. between
SPINCOT and NSEL at FT TOWERS on
26th SEP. 2013

26.09.2013. SPINCOT TEXTILES PVT LTD

① Mr. Kameshwar Rao.

National Spot Exchange Ltd.

① Mr. JOSEPH MASSEY.

② Mr. P R RAMESH.

Minutes enclosed separately.